
Fiscal Note
Bill Number SB0060s01**Sports Development and Tourism, Recreation, Cultural,
Convention, and Sports Facilities Tax Amendments***19-Feb-04*
10:28 AM

State Impact

Passage of this bill could increase local revenues by as much as \$3,334,000 annually. The Tax Commission would require an appropriation of \$129,200 from the Sales and Use Tax Restricted Account to implement the provisions of the bill.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Sales Tax Admin. Fee	\$129,200	\$0	\$0	\$0
TOTAL	<u><u>\$129,200</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

Individual impact would depend on the level of goods and services purchased.

Office of the Legislative Fiscal Analyst