
Fiscal Note
Bill Number SB0060s02

**Sports Development and Tourism, Recreation, Cultural,
Convention and Sports Facilities Tax Amendments**

25-Feb-04
4:54 PM

State Impact

Passage of this bill could increase local revenues up to \$13,000,000. The Tax Commission would require an appropriation of \$153,900 in FY 2005 only from the General Fund Restricted Sales and Use Tax Administration Fee to implement the provisions of the bill. Restricted revenues accruing as dedicated credits to Community and Economic Development could increase by \$62,500.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Sales Tax Admin. Fee	\$153,900	\$0	\$0	\$0
TOTAL	\$153,900	\$0	\$0	\$0

Individual and Business Impact

Individual impact would depend on the level of goods and services purchased.

Office of the Legislative Fiscal Analyst