
Fiscal Note
Bill Number SB0202

Unemployment Insurance Amendments

20-Feb-04

10:13 AM

State Impact

This bill will reduce Unemployment Insurance Benefits paid out by \$5,500,000 in FY05 and by \$4,600,000 in FY06.

Individual and Business Impact

Unemployment Insurance claimants' maximum weekly benefits will be reduced about \$30 per week (current maximum weekly benefit amount is \$377). Employers will pay higher taxes at some time in the future.

Office of the Legislative Fiscal Analyst