
Fiscal Note**Bill Number HB0152S02****County Option Sales and Use Tax for Agricultural Land,
Open Land, and Recreational Facilities Act***25-Feb-05**9:10 AM*

State Impact

Passage of this bill could increase local revenues by as much as \$38,643,000 if adopted by all eligible counties. The Tax Commission would require an appropriation of \$61,000 from their restricted account to implement the provisions of the bill.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Restricted Funds	\$61,000	\$0	\$0	\$0
TOTAL	\$61,000	\$0	\$0	\$0

Individual and Business Impact

There is a potential increase of 1/8th percent for sales purchased by individuals in counties which adopt the local option.

Office of the Legislative Fiscal Analyst