
Fiscal Note
Bill Number HB0179

Utah Venture Capital Enhancement Act Amendments

18-Jan-05

8:57 AM

State Impact

The refundable nature of the contingent credits could increase the likelihood that the state will be asked to provide tax credits in the long run.

Individual and Business Impact

Passage of this bill would provide incentive to venture capital firms to invest in the state possibly increasing their rate of return on investment.

Office of the Legislative Fiscal Analyst