
Fiscal Note**Compensation of Constitutional Officers-Benefits and Insurance***03-Feb-05***Bill Number: HB0245***10:36 AM*

State Impact

The costs of this bill will depend on the number of elected officials who would qualify and receive these benefits, their number of qualifying service years, marital status, and the age of their spouse. From age 62 through 65, the annual cost would be approximately \$7,800 per retired elected official. After age 65, the annual cost would drop to \$6,700.

Individual and Business Impact

Retired individuals who have held the designated elected offices would be eligible for post-retirement health insurance coverage.

Office of the Legislative Fiscal Analyst