

AMENDED NOTE**State Impact**

It is estimated that passage of this bill will require a supplemental appropriation for FY 2005 to the Utah State Office of Education (USOE) in General Funds of \$1,628,400 for scholarships. It is estimated that the bill will require an appropriation for FY 2006 to the Utah State Office of Education (USOE) in General Funds of \$2,470,900 for scholarships. The bill appropriates \$100,000 from the General Fund to the USOE for FY 2006 for administrative expenses. There would also be a reduced appropriation in the Minimum School Program in FY 2006 of \$958,300 in Uniform School Funds. The bill provides for scholarship amounts prorated at the level of funding provided by the Legislature. The participation rates are based on calculated assumptions and could vary in actual practice.

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$1,628,400	\$2,570,900	\$2,708,700	\$0	\$0	\$0
Uniform School Fund	\$0	(\$903,300)	(\$958,300)	\$0	\$0	\$0
TOTAL	\$1,628,400	\$1,667,600	\$1,750,400	\$0	\$0	\$0

Individual and Business Impact

Individuals could benefit from having costs of schooling paid by state scholarships. There could be increased monetary benefits to private schools.