
Fiscal Note
Bill Number HB0261**Motorboat Liability Insurance and Uninsured Motorist
and Motorboat Identification Database Program***08-Feb-05*
10:01 AM

State Impact

This bill will generate \$112,000 annually to a new fund: Transportation Fund -Uninsured Motorist Identification Restricted. Because of the mid-year implementation, first year revenues will be about \$94,000.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
Restricted Funds	\$0	\$0	\$94,000	\$112,000
TOTAL	\$0	\$0	\$94,000	\$112,000

Individual and Business Impact

Motorboat owners will be required to pay a \$1 uninsured motorboat identification fee when they register or renew their registration starting in calendar year 2006. There is also a \$100 registration reinstatement fee in the case of revocations for lack of insurance.

Office of the Legislative Fiscal Analyst