Fiscal Note	Individual Income Tax - Subtraction for Certain Military	24-Jan-05
Bill Number SB0013	Income	10:05 AM

## **State Impact**

It is estimated that passage of this bill would decrease the Uniform School Fund by \$4,000,000 annually.

	FY 2006	<u>FY 2007</u>	<u>FY 2006</u>	FY 2007
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	Revenue
Uniform School Fund	\$0	\$0	(\$4,000,000)	(\$4,000,000)
TOTAL	\$0	\$0	(\$4,000,000)	(\$4,000,000)

## **Individual and Business Impact**

Eligible individuals would be exempt from income tax payments.

Office of the Legislative Fiscal Analyst