Fiscal Note
Bill Number SB0013s02

Individual Income Tax Subtraction for Certain Military Income

24-Feb-05 4:58 PM

State Impact

It is estimated that passage of this bill would decrease the Uniform School Fund by \$1,100,000 annually.

	FY 2006	FY 2007	FY 2006	FY 2007
	Approp.	Approp.	Revenue	Revenue
Uniform School Fund	\$0	\$0	(\$1,100,000)	(\$1,100,000)
TOTAL	\$0	\$0	(\$1,100,000)	(\$1,100,000)

Individual and Business Impact

Eligible individuals would have a portion of their taxable income deducted.

Office of the Legislative Fiscal Analyst