

State Impact

This bill establishes Mutual Dependence Benefits Contracts to be administered by the Department of Health. The costs are estimated at \$1,500 annually plus one-time start up costs of \$10,000 for programming, training, and developing and distributing forms. The bill allows the Department to collect a fee to offset the costs. With a projected \$20 fee, revenue in the first year is estimated at \$5,400 and at \$2,000 annually thereafter.

	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2006</u> <u>Revenue</u>	<u>FY 2007</u> <u>Revenue</u>
General Fund	\$6,100	\$0	\$0	\$0
Dedicated Credits	\$5,400	\$1,500	\$5,400	\$2,000
TOTAL	\$11,500	\$1,500	\$5,400	\$2,000

Individual and Business Impact

Individuals would be able to take advantage of a Mutual Dependence Benefits contract which could provide them with a level of financial security. They would be required to pay a fee of approximately \$20 to cover the costs of recording the contract.
