

State Impact

Passage of this bill will result in a loss of restricted revenues of about \$300,000 in FY 2005, and possibly that amount annually. The amount could vary in the out years depending on amounts harvested.

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Restricted Funds	\$0	\$0	\$0	(\$300,000)	(\$300,000)	(\$300,000)
TOTAL	\$0	\$0	\$0	(\$300,000)	(\$300,000)	(\$300,000)

Individual and Business Impact

Entities paying taxes would see a reduction in taxes owed in FY 2005, and possibly in FY 2006 and beyond, depending on the size of the harvest.