

**State Impact**

Passage of this bill could increase local revenues in FY 2006 by \$2,800,000 and by \$2,900,000 in FY 2007. The Tax Commission would require an appropriation of \$61,000 from the Sales Tax Administration Fee to implement the provisions of the bill.

|                  | <u>FY 2006</u><br><u>Approp.</u> | <u>FY 2007</u><br><u>Approp.</u> | <u>FY 2006</u><br><u>Revenue</u> | <u>FY 2007</u><br><u>Revenue</u> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Restricted Funds | \$61,000                         | \$0                              | \$0                              | \$0                              |
| Local Revenue    | \$0                              | \$0                              | \$2,800,000                      | \$2,900,000                      |
| <b>TOTAL</b>     | <u><u>\$61,000</u></u>           | <u><u>\$0</u></u>                | <u><u>\$2,800,000</u></u>        | <u><u>\$2,900,000</u></u>        |

---

**Individual and Business Impact**

Passage of this bill would increase the taxes paid by impacted individuals by 1 percent.

---