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**Fiscal Note****Amendments to Department of Community and Economic Development** 23-Feb-05**Bill Number: SB0234s01**10:26 AM

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**State Impact**

Passage of this bill requires a transfer from the General Fund to the Industrial Assistance Fund (IAF) for earned credits at the end of each fiscal year. The bill removes the requirement that the Legislature appropriates the replenishment to the IAF. This could potentially increase the diversion from General Fund surplus over time. The Budgetary Reserve Account (Rainy Day Fund) transfer would become subordinate to the transfer of any surplus into the IAF which could reduce the amount transferred into the Budgetary Reserve Account.

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**Individual and Business Impact**

No fiscal impact.

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**Office of the Legislative Fiscal Analyst**