
Fiscal Note**Retirement Allowance Amendments***16-Jan-06***Bill Number: HB0059***7:47 AM*

State Impact

No fiscal impact. This bill repeals a provision that allows a retiree who divorces to change his or her retirement allowance option under the contributory and noncontributory public employee retirement systems if there is no court order filed on this matter. Because of the removal of the opportunity for some retirees to change to a higher retirement allowance option after a divorce, this bill may result in a savings to Utah Retirement Systems of approximately \$100,000 per year.

Individual and Business Impact

This bill will affect some retirees who would have had the opportunity to change to a higher retirement allowance option after a divorce.

Office of the Legislative Fiscal Analyst