

**State Impact**

In the first year, the board will meet monthly to establish new professional regulations at a cost of \$5,200. Board costs in the second year will drop to \$1,300. There is also a \$7,000 one-time cost to develop a Utah Law/Rule exam that would be required for licensure in addition to completion of a national certification exam. The first year net impact of costs compared to revenues from licensing fees is negative \$1,700 to the Commerce Service Fund. However, this is based on a two-year renewal cycle. In the third year of operations, revenues go to \$12,900. Spending from the Commerce Service Fund could affect revenue available to the General Fund.

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2008</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>
Commerce Service Fund	\$12,200	\$1,300	\$10,500	\$3,500
<b>TOTAL</b>	<b>\$12,200</b>	<b>\$1,300</b>	<b>\$10,500</b>	<b>\$3,500</b>

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**Individual and Business Impact**

Revenue estimates are based on 150 applicants the first year with a fee of \$70. Afterward new applicants will number about 50 annually with renewal fees of \$47.

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