

AMENDED NOTE

State Impact

Passage of this bill could reduce the General Fund by \$35,000,000 in FY 2007 and by \$70,000,000 in FY 2008. There is an appropriation to the Tax Commission of \$6,000,000 to implement the provisions of the bill.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$35,000,000)	(\$70,000,000)
General Fund, One-Time	\$6,000,000	\$0	\$0	\$0
TOTAL	<u><u>\$6,000,000</u></u>	<u><u>\$0</u></u>	<u><u>(\$35,000,000)</u></u>	<u><u>(\$70,000,000)</u></u>

Individual and Business Impact

Individuals could see a reduction in food tax purchases of 2 percent.
