

State Impact

Passage of this bill could increase local revenues by as much as \$2,365,000 if adopted by all eligible entities. The Tax Commission would require an appropriation of \$66,000 from their restricted account to implement the provisions of the bill.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
Restricted Funds	\$66,000	\$0	\$0	\$0
TOTAL	<u><u>\$66,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

There is a potential increase of 1/8th percent for sales purchased by individuals in counties which adopt the local option.
