

State Impact

It is estimated to cost \$124,300 from the General Fund in FY 2006 and \$350,000 from the General Fund in FY 2007 and FY 2008 to complete limited scoped audits required by this bill. These funds will be used to hire 4 FTE at the Legislative Auditor General's Office. Local governments might have some fiscal impact as they comply with requests for information required during the audits.

	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$124,300	\$350,000	\$350,000	\$0	\$0	\$0
TOTAL	\$124,300	\$350,000	\$350,000	\$0	\$0	\$0

Individual and Business Impact

No fiscal impact.