

State Impact

The bill will require an increase in the retirement contribution rates for certain dispatchers participating in the Utah Retirement Systems. The rates (as a percentage of salary) for State-employed dispatchers in the Contributory and Noncontributory Retirement systems will increase by 11.02 percentage points and 11.03 percentage points, respectively. This increase in rates will require an appropriation of \$267,800 from various funding sources.

The rate increases for certain dispatchers employed by local governments would vary between entities, ranging from 8.40 to 25.14 percentage points.

	<u>FY 2007</u>	<u>FY 2008</u>	<u>FY 2007</u>	<u>FY 2008</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>
General Fund	\$219,600	\$219,600	\$0	\$0
Dedicated Credits	\$48,200	\$48,200	\$0	\$0
TOTAL	\$267,800	\$267,800	\$0	\$0

Individual and Business Impact

This bill could increase the retirement benefit and change retirement eligibility requirements for some public dispatchers.
