
Fiscal Note
Bill Number HB0159**Real Estate Related Regulation, Transactions, and
Construction***09-Feb-06*
5:31 PM

State Impact

Implementation of this bill by Commerce will require 2 Investigators, 1 Office Technical II, and 2 Auditors at a cost of \$477,500 from the Commerce Service Fund. Spending from the Commerce Service Fund could affect revenue available to the General Fund. Implementation by the Attorney General will cost \$275,000 from the General Fund for 1.5 Attorneys and 2 Investigators.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$275,000	\$275,000	\$0	\$0
Commerce Service Fund	\$477,500	\$424,600	\$0	\$0
TOTAL	<u>\$752,500</u>	<u>\$699,600</u>	<u>\$0</u>	<u>\$0</u>

Individual and Business Impact

Licensing and compliance costs will be borne by depositories who employ licensed Mortgage Officers. They will also bear the costs associated with audits.

Office of the Legislative Fiscal Analyst