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**Fiscal Note**  
**Bill Number HB0273****Sales and Use Tax Exemption for Textbooks for Higher  
Education***20-Jan-06  
11:17 AM*

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**State Impact**

Passage of this bill could decrease the General Fund by \$3,516,000 annually. There is a corresponding decrease in local revenue of \$1,138,000 annually.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$3,516,000)	(\$3,516,000)
Local Revenue	\$0	\$0	(\$1,138,000)	(\$1,138,000)
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,654,000)</b>	<b>(\$4,654,000)</b>

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**Individual and Business Impact**

Individuals who purchase textbooks could receive a benefit of as much as \$52.

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**Office of the Legislative Fiscal Analyst**