Fiscal No	te
Bill Number	HB0276

Medicaid Covered At Work Premium Subsidy

23-Feb-06 1:06 PM

AMENDED BILL

State Impact

This bill appropriates \$267,500 ongoing General Fund to the Department of Health. This will be matched with \$622,500 Federal Funds.

	FY 2007	FY 2008	FY 2007	FY 2008
	Approp.	Approp.	<u>Revenue</u>	Revenue
General Fund	\$267,500	\$267,500	\$0	\$0
Federal Funds	\$622,500	\$622,500	\$622,500	\$622,500
TOTAL	\$890,000	\$890,000	\$622,500	\$622,500

Individual and Business Impact

Up to 1,000 individuals could receive increased premium subsidies when they purchase their employer-sponsored health insurance. This could provide a significant savings on health costs to these individuals.

Employers of individuals enrolled in the program will have to pay the employer's share of the health insurance premium. This may vary depending on the health insurance program of the employer.

Hospitals and health care providers who care for Covered at Work enrollees may realize additional revenue.

Office of the Legislative Fiscal Analyst