

State Impact

Passage of this bill could decrease the Uniform School Fund by \$222,727,000 in FY 2007 and by \$188,465,400 in FY 2008.

| | <u>FY 2007</u> <u>Approp.</u> | <u>FY 2008</u> <u>Approp.</u> | <u>FY 2007</u> <u>Revenue</u> | <u>FY 2008</u> <u>Revenue</u> |
|---------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Uniform School Fund | \$0 | \$0 | (\$222,727,000) | (\$188,465,400) |
| TOTAL | <u>\$0</u> | <u>\$0</u> | <u>(\$222,727,000)</u> | <u>(\$188,465,400)</u> |

Individual and Business Impact

Individuals tax reductions will be dependent on adjusted gross income levels.
