Fiscal Note				
Bill Number HB0323				

Individual Income Tax Rate Reduction

26-Jan-06 10:40 AM

State Impact

Passage of this bill could decrease the Uniform School Fund by \$222,727,000 in FY 2007 and by \$188,465,400 in FY 2008.

	FY 2007	FY 2008	FY 2007	FY 2008
	Approp.	Approp.	<u>Revenue</u>	<u>Revenue</u>
Uniform School Fund	\$0	\$0	(\$222,727,000)	(\$188,465,400)
TOTAL	\$0	\$0	(\$222,727,000)	(\$188,465,400)

Individual and Business Impact

Individuals tax reductions will be dependent on adjusted gross income levels.

Office of the Legislative Fiscal Analyst