
Fiscal Note**Individual Income Tax Rate Reduction***20-Feb-06***Bill Number HB0323S02***10:58 AM*

State Impact

Passage of this bill could reduce the Uniform School Fund by \$27,000,000 in FY 2007 and by \$100,000,000 in FY 2008.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
Uniform School Fund	\$0	\$0	(\$27,000,000)	(\$100,000,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$27,000,000)</u></u>	<u><u>(\$100,000,000)</u></u>

Individual and Business Impact

Individuals would see a decrease in tax liability.

Office of the Legislative Fiscal Analyst