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**Fiscal Note****Property Tax Exemption for Business Personal Property***30-Jan-06***Bill Number: HB0338***9:28 AM*

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**State Impact**

Passage of this bill would have no net fiscal impact due to truth in taxation. However, there is a shift in tax burden of approximately \$87,000,000 from tangible personal property to other tangible and real property.

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**Individual and Business Impact**

There would be a potential shift in tax burden between taxpayers.

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**Office of the Legislative Fiscal Analyst**