
Fiscal Note
Bill Number HB0386

Personal Property Tax Amendments*15-Feb-06**11:52 AM*

State Impact

The Tax Commission would require an ongoing appropriation of \$356,700 to implement the provisions of this bill. There is no net fiscal impact on revenues due to truth in taxation, however there would be a potential shift in tax burden between property types.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
Uniform School Fund	\$356,700	\$356,700	\$0	\$0
TOTAL	<u><u>\$356,700</u></u>	<u><u>\$356,700</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

There would be a potential shift in tax burden between taxpayers.

Office of the Legislative Fiscal Analyst