
Fiscal Note**Amendments Related to Lending***15-Feb-06***Bill Number: HB0462***10:09 AM*

State Impact

No fiscal impact.

Individual and Business Impact

Potential earnings of check cashers/payday lenders and title lenders could see a significant reduction in revenue (from a typical \$10 per \$100 per week to \$.15 per \$100 per week). A corresponding savings goes to consumers. The bill also limits the amount these lenders can collect on a dishonored instrument to \$40 plus court costs and reasonable attorney fees or less.

Office of the Legislative Fiscal Analyst