

State Impact

For fiscal year 2007 this bill appropriates \$1,875,487,040 from Uniform School Funds; \$9,920,000 from Uniform School Fund restricted - Interest and Dividends Account; and \$470,804,680 from Local Revenues for a total of \$2,356,211,720.

Included in the appropriations are \$27,288,900 in Uniform School Funds for School Building Programs. The bill allows use of non-lapsing balances in FY 2007 for certain purposes.

The Minimum School Program is appropriated \$2,328,922,820 of which \$1,848,198,140 is from the Uniform School Fund; \$9,920,000 from the Uniform School fund - Interest and Dividends Account; and an estimated \$470,804,680 from Local revenues.

Funding for the Minimum School Program is an increase of \$74,498,543 from the current 2006 fiscal year estimated expenditures of \$2,254,424,277. The Uniform School Fund appropriation is \$61,074,865 more than the FY 2006 estimated funding and Local Funds are an increase of \$24,002,678. The Minimum School Program funding is a 3.3 percent increase over fiscal year 2006. The Weighted Pupil Unit value remains at \$2,280.

Funding increases in the bill include: Student Growth, \$59,436,743, Charter School growth, \$8,992,500; and Voted and Board Leeway program growth, \$16,648,300

The basic tax rate for local district participation in the State Supported Minimum School program has been adjusted from .001702 to .001593.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
Uniform School Fund	\$1,875,487,040	\$0	\$0	\$0
Uniform School Fund Restr	\$9,920,000	\$0	\$0	\$0
Local Revenue	\$470,804,680	\$0	\$0	\$0
TOTAL	\$2,356,211,720	\$0	\$0	\$0

Individual and Business Impact

Individuals and Businesses may benefit from associated dealings with school districts.
