

State Impact

For fiscal year 2007 this bill appropriates \$2,023,408,445 in on going Uniform School Funds; \$31,100,000 in one time Uniform School Funds; \$15,000,000 from Uniform School Fund restricted – Interest and Dividends Account; and \$470,804,680 from Local Revenues for a total of \$2,540,313,125.

Included in the appropriations is \$27,288,900 in on going Uniform School Funds and \$10,000,000 in one time Uniform School Funds for School Building Programs.

The bill allows use of non-lapsing balances in FY 2006 and FY 2007 for certain purposes.

The Minimum School Program is appropriated \$2,503,024,225 of which \$1,996,119,545 is from on going Uniform School Funds and \$21,100,000 from one time Uniform School Funds; \$15,000,000 from Uniform School Fund restricted Interest and Dividends Account; and \$470,804,680 from Local revenue.

Funding for the Minimum School Program is an increase of \$239,519,948 from the current 2006 fiscal year estimated expenditures of \$2,263,504,277. The Uniform School Fund appropriation is \$208,996,270 more than the FY 2006 estimated funding and Local Funds are an increase of \$24,002,678. The Minimum School Program funding is a 10.6 percent increase over fiscal year 2006. The Weighted Pupil Unit value is increased from \$2,280 to \$2,417 for an increase of 6.0 percent.

Funding increases in the bill include: Student Growth, \$61,503,831; six percent weighted pupil unit increase to include increased costs of operation and maintenance (including fuel and power) cost of living increases and increased benefit costs, \$121,049,178; Retirement rate increase, \$11,542,485; Charter School growth, \$8,992,500; Voted and Board Leeway programs, \$26,426,475; Electronic High School growth, \$300,000; Accelerated Learning – Concurrent Enrollment, \$2,331,700; Adult Education, \$1,000,000; and School Land Trust Program, \$5,080,000.

One time appropriations included in the bill are: Pupil Transportation, \$5,000,000; Library Books and Materials, \$2,000,000; Teacher Supplies and Materials, \$7,000,000; Charter School Funding, \$7,100,000; and Capital Outlay Enrollment Growth Program, \$10,000,000; for total one time appropriations of \$31,100,000.

The basic tax rate for local district participation in the State Supported Minimum School program has been adjusted from .001702 to .001593.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
Uniform School Fund	\$2,023,408,445	\$0	\$0	\$0
Uniform School Fund, One-	\$31,100,000	\$0	\$0	\$0
Uniform School Fund Restr	\$15,000,000	\$0	\$0	\$0
Local Revenue	\$470,804,680	\$0	\$0	\$0
TOTAL	\$2,540,313,125	\$0	\$0	\$0

Individual and Business Impact

Individuals and Business can benefit to the extent of their involvement with Public Education.