

**State Impact**

Passage of this bill could result in a General Fund loss of \$7,200,000 annually. There is a corresponding loss of local revenue of \$2,800,000 annually.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$7,200,000)	(\$7,200,000)
Local Revenue	\$0	\$0	(\$2,800,000)	(\$2,800,000)
<b>TOTAL</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$10,000,000)</u></u>	<u><u>(\$10,000,000)</u></u>

---

**Individual and Business Impact**

Telecommunications companies would receive a tax reduction. Actual reductions will vary by company.

---