
Fiscal Note
Bill Number SB0030

**Sales and Use Tax Exemption for Semiconductor
Fabricating, Processing, Research, or Development**

16-Jan-06
11:58 AM

State Impact

Passage of this bill could result in a General Fund loss of approximately \$7,200 annually.
There is a corresponding loss of local revenues of \$2,800 annually.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$7,200)	(\$7,200)
Local Revenue	\$0	\$0	(\$2,800)	(\$2,800)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$10,000)</u></u>	<u><u>(\$10,000)</u></u>

Individual and Business Impact

There will be some small tax breaks provided to eligible companies.

Office of the Legislative Fiscal Analyst