Fiscal No	te
Bill Number	SB0031

Sales and Use Tax - Manufacturing Exemptions Amendments

20-Jan-06 9:02 AM

State Impact

Passage of this bill could result in a General Fund loss of approximately \$5,000,000 annually. There is a corresponding loss of local revenue of approximately \$1,619,000.

	FY 2007	FY 2008	FY 2007	FY 2008
	Approp.	Approp.	Revenue	Revenue
General Fund	\$0	\$0	(\$5,000,000)	(\$5,000,000)
Local Revenue	\$0	\$0	(\$1,619,000)	(\$1,619,000)
TOTAL	\$0	\$0	(\$6,619,000)	(\$6,619,000)

Individual and Business Impact

business impact will vary depending on the specific purchases by impacted industries.

Office of the Legislative Fiscal Analyst