
Fiscal Note**Governmental Immunity Limits***03-Feb-06***Bill Number: SB0113S01***4:08 PM*

AMENDED NOTE**State Impact**

Increasing damage limitations against governmental entities and increasing the aggregate damage cap to \$10 million for a single occurrence would ultimately increase liability premiums. Actuarial estimates are that this bill would cause a 20 percent increase in liability premiums paid by state agencies and institutions, or approximately \$3,000,000 across all funding sources statewide. These premiums would be adjusted by the Division of Risk Management based on each agency/institution's actual history and actuarial calculations, and take effect in FY 2008. Any increased costs for the Attorney General's office would be paid by the Division of Risk Management from funds collected in the rates.

Individual and Business Impact

Individuals taking action against the state may benefit by higher damage limitations.

Office of the Legislative Fiscal Analyst