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**Fiscal Note**  
**Bill Number SB0192**

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**Exemptions to Residential Property Tax**

07-Feb-06

10:53 AM

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**AMENDED NOTE****State Impact**

Passage of this bill would decrease the General Fund by \$4,937,000 in FY 2008. There would be no impact to the locals, as any loss of revenues will be covered by the State.

	<u><b>FY 2007</b></u> <u><b>Approp.</b></u>	<u><b>FY 2008</b></u> <u><b>Approp.</b></u>	<u><b>FY 2007</b></u> <u><b>Revenue</b></u>	<u><b>FY 2008</b></u> <u><b>Revenue</b></u>
General Fund	\$0	\$0	\$0	(\$4,937,000)
<b>TOTAL</b>	<u><u><b>\$0</b></u></u>	<u><u><b>\$0</b></u></u>	<u><u><b>\$0</b></u></u>	<u><u><b>(\$4,937,000)</b></u></u>

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**Individual and Business Impact**

There is a potential shift in tax burden among individual taxpayers.

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**Office of the Legislative Fiscal Analyst**