Fiscal Note				
Bill Number SB0241				

Natural Resources Development

20-Feb-06 11:25 AM

State Impact

Passage of this bill could reduce the General Fund by \$2,000,000 annually. There is also the potential for diverting future General Fund revenues due to the exemption from severance tax payments.

	FY 2007	FY 2008	FY 2007	FY 2008
	Approp.	Approp.	Revenue	Revenue
General Fund	\$0	\$0	(\$2,000,000)	(\$2,000,000)
TOTAL	\$0	\$0	(\$2,000,000)	(\$2,000,000)

Individual and Business Impact

Some businesses could see a reduction in their tax liability.

Office of the Legislative Fiscal Analyst