

State Impact

Passage of this bill could reduce the General Fund by \$2,000,000 annually. There is also the potential for diverting future General Fund revenues due to the exemption from severance tax payments.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>
General Fund	\$0	\$0	(\$2,000,000)	(\$2,000,000)
TOTAL	<u>\$0</u>	<u>\$0</u>	<u>(\$2,000,000)</u>	<u>(\$2,000,000)</u>

Individual and Business Impact

Some businesses could see a reduction in their tax liability.
