
H.B. 1 - State Agency and Higher Education Base Budget Appropriations

Fiscal Note

2007 General Session
State of Utah

State Impact

This bill appropriates \$7,487,600,350 in FY 2008 for state agency and higher education base budgets. It includes base budget adjustments for Capital Improvements, Medicaid inflation, growth in Medicaid utilization, and Federal Medicaid Assistance Program (FMAP) rate changes. It also supplements FY 2007 appropriations by depositing \$45,409,300 into the state's rainy day funds.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$1,790,478,100	\$1,790,478,100	\$0	\$0	\$0
General Fund, One-Time	\$31,975,700	\$0	\$0	\$0	\$0	\$0
Uniform School Fund	\$0	\$91,844,000	\$91,844,000	\$0	\$0	\$0
Uniform School Fund, One-time	\$13,433,600	\$0	\$0	\$0	\$0	\$0
Education Fund	\$0	\$553,733,100	\$553,733,100	\$0	\$0	\$0
Transportation Fund	\$0	\$349,471,000	\$349,471,000	\$0	\$0	\$0
Federal Funds	\$0	\$2,383,304,900	\$2,383,304,900	\$0	\$0	\$0
Dedicated Credits	\$0	\$995,563,700	\$995,563,700	\$0	\$0	\$0
Restricted Funds	\$0	\$898,164,500	\$898,164,500	\$45,409,300	\$103,759,900	\$103,759,900
Transfers	\$0	\$329,398,300	\$329,398,300	\$0	\$0	\$0
Nonlapsing Funds	\$0	\$62,167,550	\$62,167,550	\$0	\$0	\$0
Other	\$0	\$33,475,200	\$33,475,200	\$0	\$0	\$0
Total	\$45,409,300	\$7,487,600,350	\$7,487,600,350	\$45,409,300	\$103,759,900	\$103,759,900

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.