
H.B. 36 - Income Tax Additions and Subtractions for Higher Education Savings

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill is estimated to reduce the Education Fund by \$14,000 annually.

	FY 2007	FY 2008	FY 2009	FY 2007	FY 2008	FY 2009
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$14,000)	(\$14,000)
Total	\$0	\$0	\$0	\$0	(\$14,000)	(\$14,000)

Individual, Business and/or Local Impact

Trusts which participate in the Utah Educational Savings Plan program will be allowed a deduction under the proposed statute.

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