
Fiscal Note

H.B. 36 2nd Sub. (Gray) - Income Tax Additions, Subtractions, and Credits for Higher Education Savings

2007 General Session

State of Utah

State Impact

Enactment of this bill is estimated to reduce the Education Fund by \$14,000 annually.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	(\$14,000)	(\$14,000)
Total	\$0	\$0	\$0	\$0	(\$14,000)	(\$14,000)

Individual, Business and/or Local Impact

Trusts which participate in the Utah Educational Savings Plan program will be allowed a credit under the proposed statute.