
**Revised
Fiscal Note**

**H.B. 43 - Individual Income Tax Subtractions for Insurance Relating to
Medical Care**
2007 General Session
State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$43,000,000 in FY 2008 and by \$45,150,000 in FY 2009.

| | <u>FY 2007 Approp.</u> | <u>FY 2008 Approp.</u> | <u>FY 2009 Approp.</u> | <u>FY 2007 Revenue</u> | <u>FY 2008 Revenue</u> | <u>FY 2009 Revenue</u> |
|----------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Education Fund | \$0 | \$0 | \$0 | \$0 | (\$43,000,000) | (\$45,150,000) |
| Total | \$0 | \$0 | \$0 | \$0 | (\$43,000,000) | (\$45,150,000) |

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Individuals would receive a tax benefit for health insurance costs.