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## H.B. 78 1st Sub. (Buff) - Property Tax Deferral - Senior Citizens

### Fiscal Note

2007 General Session

State of Utah

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#### State Impact

Enactment of this bill will appropriate \$250,000 in one-time General Fund revenues in FY 2008 to the Tax Commission for distribution to certain counties as provided in this bill.

	<b>FY 2007</b> <b><u>Approp.</u></b>	<b>FY 2008</b> <b><u>Approp.</u></b>	<b>FY 2009</b> <b><u>Approp.</u></b>	<b>FY 2007</b> <b><u>Revenue</u></b>	<b>FY 2008</b> <b><u>Revenue</u></b>	<b>FY 2009</b> <b><u>Revenue</u></b>
General Fund, One-Time	\$0	\$250,000	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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#### Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs for businesses or local governments. This bill could result in a deferral of a portion of property taxes for individuals over the age of 70 in FY 2008, limited in the aggregate to the amount appropriated in this bill.

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