
H.B. 80 - Health Insurance Amendments

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill will not require additional appropriations. However, in 3 to 4 years the pool would experience increased costs of about \$125,000 per qualifying individual due to the increased spending limit. Persons reaching the new maximum would result in savings to the pool.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments. However, in three to four years the new limit will allow affected individuals an additional 4 to 8 years of coverage. Individuals reaching the new limit will lose coverage. Individuals having an employer pay all or part of their premiums will cease to qualify for the pool.

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