
H.B. 87 - Repeal of the Severance Tax Exemption for Stripper Wells

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill could increase General Fund revenue by \$8,507,000 in FY 2008 and by \$8,797,000 in FY 2009.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$0	\$0	\$0	\$8,507,000	\$8,797,000
Total	\$0	\$0	\$0	\$0	\$8,507,000	\$8,797,000

Individual, Business and/or Local Impact

Businesses receiving workover credits could potentially see increases in their severance tax liabilities.

1/15/2007, 11:05:38 AM, Lead Analyst: Wilko, A.

Office of the Legislative Fiscal Analyst