
H.B. 122 1st Sub. (Buff) - Clean Air and Efficient Vehicle Tax Credit

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill could result in a decrease of Uniform School Fund of \$191,800 beginning in FY 2009. The Department of Environmental Quality would need an appropriation of \$12,900 in FY 2009 to implement the processing provisions of the bill.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$0	\$12,900	\$0	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	\$0	\$0	(\$191,800)
Total	\$0	\$0	\$12,900	\$0	\$0	(\$191,800)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments. Individuals and businesses would receive potential tax credits which would be dependent upon the cost of conversion or purchase.