
H.B. 134 1st Sub. (Buff) - School and Institutional Trust Lands Amendments

Fiscal Note

2007 General Session

State of Utah

State Impact

Enactment of this bill would reduce revenues to the Mineral Lease Account, the Constitutional Defense Restricted Account, the Rural Electronic Commerce Fund, the Permanent Community Impact Fund, and the Rural Development Fund. There would be a corresponding increase in the Land Exchange Distribution Account, a new General Fund restricted account created by this bill. In the aggregate the bill is revenue neutral. The bill designates \$250,000 of the School and Institutional Trust Lands Impact Fund monies as nonlapsing.

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

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