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## H.B. 151 - Minimum Basic Levy and Other Property Tax Amendments

### Fiscal Note

2007 General Session

State of Utah

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### State Impact

Enactment of this bill could reduce the local contribution to the minimum school program by \$258,026,600 beginning in FY 2009.

	<b>FY 2007</b> <b><u>Approp.</u></b>	<b>FY 2008</b> <b><u>Approp.</u></b>	<b>FY 2009</b> <b><u>Approp.</u></b>	<b>FY 2007</b> <b><u>Revenue</u></b>	<b>FY 2008</b> <b><u>Revenue</u></b>	<b>FY 2009</b> <b><u>Revenue</u></b>
Property Tax	\$0	\$0	(\$258,026,600)	\$0	\$0	(\$258,026,600)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$258,026,600)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$258,026,600)</b>

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### Individual, Business and/or Local Impact

Enactment of this bill could reduce the property tax burden on individuals and businesses. There will be an increase in tax assessments for all non basic levy property tax entities to compensate for the loss of tax increment to the Redevelopment Agencies.

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1/31/2007, 8:20:32 AM, Lead Analyst: Wilko, A.

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