

**H.B. 161 - Corporate Franchise and Income Tax Credits Relating to Biodiesel
or Syngas Production**
2007 General Session
State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$1,000,000 beginning in FY 2009. The Department of Environmental Quality would require an appropriation of \$7,300 to implement the provisions of the bill.

	<u>FY 2007</u> <u>Approp.</u>	<u>FY 2008</u> <u>Approp.</u>	<u>FY 2009</u> <u>Approp.</u>	<u>FY 2007</u> <u>Revenue</u>	<u>FY 2008</u> <u>Revenue</u>	<u>FY 2009</u> <u>Revenue</u>
General Fund	\$0	\$7,300	\$7,300	\$0	\$0	\$0
Education Fund	\$0	\$0	\$0	\$0	\$0	(\$1,000,000)
Total	\$0	\$7,300	\$7,300	\$0	\$0	(\$1,000,000)

Individual, Business and/or Local Impact

Enactment of this bill will benefit biodiesel and Syngas fuel producers.