

---

---

**Fiscal Note****H.B. 161 1st Sub. (Buff) - Corporate Franchise and Income Tax Credits  
Relating to Biodiesel or Syngas Production or Used Oil Rerefining**

2007 General Session

State of Utah

---

---

**State Impact**

Enactment of this bill could reduce the Education Fund by \$1,000,000 beginning in FY 2009.

	<u>FY 2007 Approp.</u>	<u>FY 2008 Approp.</u>	<u>FY 2009 Approp.</u>	<u>FY 2007 Revenue</u>	<u>FY 2008 Revenue</u>	<u>FY 2009 Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	\$0	(\$1,000,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,000,000)</b>

---

---

**Individual, Business and/or Local Impact**

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals or local governments. Enactment of this bill will benefit biodiesel and Syngas fuel producers.