H.B. 267 - Utah Premium Partnership Program

Fiscal Note

2007 General Session State of Utah

State Impact

Enactment of this bill will appropriate \$2,000,000 ongoing General Fund to the Department of Health to implement the provisions of this legislation. These funds would enable the State to obtain additional matching Federal Funds of approximately \$4,451,300. There could be a loss of Dedicated Credit Revenue due to an estimated shift of people from the Primary Care Network where there is a \$50 enrollment fee to the Utah Premium Partnership which does not have an enrollment fee.

	FY 2007 Approp.	FY 2008 <u>Approp.</u>	FY 2009 <u>Approp.</u>	FY 2007 Revenue	FY 2008 Revenue	FY 2009 Revenue
General Fund	\$0	\$2,000,000	\$2,000,000	\$0	\$0	\$0
Federal Funds	\$0	\$4,451,300	\$4,451,300	\$0	\$4,451,300	\$4,451,300
Dedicated Credits	\$0	\$0	\$0	\$0	(\$110,000)	(\$110,000)
Total	\$0	\$6,451,300	\$6,451,300	\$0	\$4,341,300	\$4,341,300

Individual, Business and/or Local Impact

Qualified individuals and families could receive up to \$150 per adult and \$100 per child per month to subsidize premium payments for insurance coverage purchased through an employer.

Employers costs may rise as they pay the employer share of health insurance premiums. Costs of uncompensated care in hospitals and with other health care providers should decrease.

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for local governments.

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