H.B. 294 - Benefits and Insurance of Constitutional Officers

Fiscal Note

2007 General Session State of Utah

State Impact

Enactment of this bill will not require additional appropriations. As the constitutional officers referred to in the bill retire, their agencies will need to cover annual costs for providing post-retirement benefits. These costs range between \$500 and \$9,000 per individual and are expected to increase 8 to 12 percent per year due to health care cost inflation.

Individual, Business and/or Local Impact

If this bill is enacted, retired individuals who have held the designated elected offices will be eligible for post-retirement health insurance coverage.

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